

Picasso or Porsche? Understanding Collections as a Financial Asset

CE CREDIT: 1 CREDIT HOUR FOR CFP, CPA*; 1.25 FOR CTFA

Timed Agenda

WHAT IS CONSIDERED A VALUABLE PASSION ASSET? (10 MINUTES)

- Understanding what factors make a passion asset valuable
- Examples describing the difference between passion assets (art, jewelry, classic cars, wine, etc.) that are investment grade assets versus those that are solely for enjoyment.

UNDERSTANDING COLLECTING TRENDS & MARKET FLUCTUATION (10 MINUTES)

- How has the market fluctuated over the past decade and what factors are contributing to the fluctuation?
- Global economic factors that can influence the value of passion assets

ISSUES WITH PASSION ASSETS (5 MINUTES)

- Issues related to provenance, condition, authenticity, and title

USING PASSION ASSETS AS A LIQUIDITY TOOL (5 MINUTES)

- Examples of using passion assets for collateral

PROTECTING THE FINANCIAL INVESTMENT OF THE PASSION ASSET (10 MINUTES)

- Understanding risk issues for these assets
- Policy awareness and terms

TAX IMPLICATIONS (5 MINUTES)

- Case studies showing issues related to capital gains and philanthropic

THE IMPORTANCE OF DUE DILIGENCE PRIOR TO ACQUISITION (5 MINUTES)

QUESTIONS & ANSWERS (5 MINUTES)

*CPA credit is available for live group classes only.