

CREATING CHARITABLE IMPACT WITH NON-CASH PASSION ASSETS

CREDITS: 1 CREDIT HOUR FOR CFP*, 1.25 CTFA & CLE (**ONLY IN FLORIDA)**

CLASS LENGTH: 1 HOUR

CLASS FORMATS AVAILABLE: LIVE GROUP, LIVE INTERACTIVE WEBINAR

COURSE REVIEW

Baby boomers are one of the wealthiest generations in American history and are about to transfer significant wealth over the next few decades. A portion of this wealth is in the form of non-cash passion assets that reflect the passions, interests, and legacies of the individuals and families who owned them. However, what happens when the heirs are not interested in receiving the gift of art, jewelry, wine, furniture, and other objects that their parents and grandparents have collected over the years? Or what if there are not any heirs?

These non-cash passion assets can have tremendous value. Using these assets toward a philanthropic strategy may create a life-changing gift. Historically most people have donated cash to their favorite charities. In addition to writing checks, donors are interested in understanding how they can convert their passion assets into philanthropic opportunities. Using these types of assets in a strategic philanthropy initiative presents families with the chance to work collectively to create a unifying legacy.

The field of strategic philanthropy is more sophisticated and complex than ever. Many individuals are trying to figure out what to do with their collections of art, jewelry, wine, and other collectibles, so why not consider gifting these items to help make an impact in the lives of others? Anyone that regularly donates to their favorite organizations and causes can develop a more strategic approach to giving by considering using non-cash passion assets.

This presentation will educate the attendees on the state of the art and collectible markets. The attendees will also understand how to use non-cash passion assets toward philanthropic impact via a charitable vehicle such as a donor-advised fund (DAF).

TOPICS COVERED

- What is the past and current philanthropy landscape?
- What is a Donor-Advised Fund (DAF)?
- When are art and collectibles considered a valuable asset?
- What are the benefits of gifting non-cash passion assets to a DAF?
- Case Studies

SPEAKER



Colleen Boyle, CAP®

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ADMINISTRATIVE INFO

*This CE Class is free to attend.

*Class reviewed and updated as of 12/24/2021.

*For more information regarding administrative policies such as complaints, please contact Elizabeth Levesque at 1 (610) 254 8400.

*CPA credit is available for live group classes only.

