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## Announcing Patti Wong & Associates Art Advisory Firm

Led by Patti Wong & Daryl Wickstrom

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Bringing More than 50 Years of Art Market Intelligence and Unprecedented Experience in Asia

Partnership with The Fine Art Group Led by Philip Hoffman Will Provide Enhanced Advisory Services on an International Scale

**HONG KONG – January 12, 2023:** Announcing the launch of **Patti Wong & Associates**, an art advisory firm focused on Asian collectors operating at the highest level. Founded by Patti Wong and Daryl Wickstrom, the firm will address the needs of both established and new clients based principally in Asia across their collecting pursuits – from Impressionist, Modern, Post-War and Contemporary Art, to Chinese Works of Art, Chinese Paintings, Jewelry, Watches and Wine.

During her more than 30 years at Sotheby's, Patti Wong played a leading role in the development of the art market and some of the most significant collections in Asia – growing interest in traditional collecting categories in the region and introducing clients to international fine art and luxury categories. Daryl Wickstrom spent more than 20 years at Sotheby's focused on key areas of growth in the art market, including Asia, where he was based for seven years during a time of exponential growth in the region. During their tenure together, Patti and Daryl worked closely on a number of important initiatives, including the creation of Sotheby's Diamonds, and the expansion of Sotheby's programming in Hong Kong from biannual sales to a comprehensive auction center similar to New York or London – establishing a new standard for the industry in Asia. Patti and Daryl will be joined by a talented team of specialists and support personnel around the world to advise and serve the most significant collectors in the region. Lisa Chow, another Sotheby's veteran of more than 20 years, will join the firm as Managing Director.

Patti commented, "When I began my career, the goal was for Hong Kong to be a market force equal to New York and London, and it has been rewarding to witness and play a part in that growth over the past several decades. Clients across Asia have built collections of outstanding quality and breadth and they now require the sophisticated advisory services that have been prevalent in the United States and Europe for a number of years. At the same time, a new generation of collectors are entering the market at a very high level and looking for guidance as they explore international art centers. Whether transactional expertise, collection management services, market intelligence, or support with institutional relationships, we can provide the tailored expertise required for this client base, both in Asia and internationally."

Patti Wong & Associates is also pleased to announce a partnership with [The Fine Art Group](#) and CEO Philip Hoffman to provide enhanced advisory services on an international scale. Headquartered in New York and London, The Fine Art Group is an international market leader in art investment, finance and advisory with a significant global footprint in six countries. Their team of about 80 advisors and art finance experts is committed to supporting clients through core service offerings including advisory, art finance, sales agency, investment and appraisals. While The Fine Art Group will make an investment in Patti Wong & Associates, the two firms will maintain their independence and, through this arrangement, will work closely together on key initiatives and opportunities, drawing on their complementary skill sets and services. Patti explained, "Philip and his team bring a wealth of art market knowledge, an experienced valuations team, and capital available for art financing and principal transactions – expertise and resources that will be incredibly valuable to our clients. Together, we can present the market with a unique resource and we are delighted to bring them on as investors in our new firm."

"The depth of Patti's knowledge and experience in Asia is unequalled," commented Philip Hoffman. "I have deep respect for her approach with clients and we share a commitment to transparency and a high level of service and creativity."

Last year, The Fine Art Group and Allan Schwartzman, principal of [Schwartzman&](#), the New York based firm providing bespoke advisory services to collectors, artists, museums and new cultural initiatives, began a collaboration. Philip added, "The network that we are creating with the Fine Art Group, Patti Wong & Associates and Schwartzman& is truly international, and our complementary services and shared ethos can provide unique benefit to our existing and future clients." And Patti noted, "I am delighted to once again have the opportunity to collaborate with my former colleague, Allan Schwartzman, through his relationship with The Fine Art Group."

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## Patti Wong

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Patti is one of the most experienced Asians working in the art world today. She has extensive knowledge in dealing with clients throughout the Far East and represented major Asian collectors at Sotheby's auctions worldwide for three decades. For nearly fifteen years of her Sotheby's tenure, Patti was based in London, during which time she held the post of Head of Private Client Services Department, followed by her appointment as Chairman of Sotheby's Asia in 2004. She was instrumental in the significant expansion of the company's client base in Hong Kong and Southeast Asia, building access to some of the most powerful buyers in Asia. Patti was also appointed Chairman of Sotheby's Diamonds, a global retail venture established in December 2005 providing clients with an exclusive experience to acquire important diamonds and fine diamond jewelry privately all year round globally. Patti also serves on the Boards of Hang Seng Bank and MGM China Holdings Limited, and is a Governor of The Hang Seng University of Hong Kong. Educated both in Hong Kong and the United Kingdom, Patti received her bachelor's degree in Monetary Economics from the London School of Economics, followed by a post graduate diploma in Asian Arts at the School of Oriental and African Studies, London University.

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## Daryl Wickstrom

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During his 20-year tenure at Sotheby's, Daryl held a number of senior management roles across a wide range of businesses and regions. During his time in Asia, Daryl was a key part of the leadership team that developed and executed Sotheby's overall strategy for Asia, which saw tremendous total sales growth — eclipsing \$1 billion in 2011. Throughout his career, Daryl and Patti have partnered on a number of ground-breaking initiatives, including the creation of Sotheby's Diamonds, the production of the selling exhibition Modern Masters, the first major offering of Impressionist and Modern masterworks in China, and the evolution of the Sotheby's Asia business from its traditional model of two major biannual sales series in Hong Kong to become the first multi-channel, multi-venue arts business in Asia – a model that has now been adopted by all major auction houses in the region. Positions held by Daryl at Sotheby's included International Managing Director, Jewelry and Watches (2014-2016); Deputy Chairman, Sotheby's Asia (2008-2014); and Managing Director of the Global Auction division (2001-2008). This unique combination of roles has allowed Daryl to work closely with collectors and dealers active across the broad range of the art and luxury market. Since leaving Sotheby's, Daryl served in senior roles with the art-tech start-up Artory, and with the Lower East Side Tenement Museum in New York. Daryl began his career as a corporate lawyer with the international law firm of Gibson, Dunn & Crutcher, and during his time with the firm was based in both London and New York. Daryl received his J.D. from Vanderbilt University and a B.S. in Finance from the University of Virginia.

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## Lisa Chow

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Lisa began her career at Sotheby's Hong Kong in 1990, first as a Specialist and then as Deputy Head of the Chinese Paintings department. She later joined Sotheby's Jewelry department in 1995 as a member of the launch team for the first Western jewelry sale in Hong Kong, establishing the city as an international jewelry hub. Lisa has over 20 years of experience working with private clients and dealers worldwide. She was the Deputy Chairman of Jewelry for Sotheby's in Asia, and provided strategic guidance and handled client relationships for auctions while at the same time leading Sotheby's retail jewelry brand Sotheby's Diamonds as General Manager and Sales Director in Asia. During her tenure at Sotheby's, Lisa built the Sotheby's Diamonds brand in Hong Kong, Mainland China, Taiwan and Singapore. With her passion, expertise and auction and retail experience, she has built an extensive client network over the years. Lisa was born in Hong Kong and studied in the UK and Canada, obtaining her Bachelor of Arts degree in Psychology from the University of British Columbia.

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