

The Fine Art Group

The Fine Art Group Appoints Ken Citron CEO and Expands Its Executive, Specialist, and Business Development Teams Globally

Michael Macaulay Joins Executive Team, Signaling The Fine Art Group's Ongoing Global Expansion and Industry Leadership Across the Art and Luxury Sectors

NEW YORK – May 27, 2025 – The Fine Art Group, the world's largest art and luxury firm with services across advisory, financing, appraisals, investment, and private sales, today announces the expansion of its executive team with recognized leaders in art, luxury, and business. Continuing its strategic investment in talent and global infrastructure, the firm additionally welcomes new specialists based in Houston, Miami, London, and Brussels, joining a team of more than 80 specialists across the United States, Europe, and Asia and expanding the firm's unparalleled international advisory network. The new appointments mark a transformative moment in the firm's trajectory, solidifying its unmatched role as a single, independent, and comprehensive resource for major collectors, investors, and family offices, as well as a destination for top industry talent.

Ken Citron has been appointed CEO, effective immediately, with Founder Philip Hoffman continuing to serve as Chairman. Bringing more than 20 years of leadership experience across the art, media, and global business sectors, Citron joined The Fine Art Group in early 2024 as its Chief Operating Officer. With Hoffman, he has spearheaded the company's growth in markets around the world, as well as the trajectory of The Fine Art Group's robust and rapidly growing art financing and lending businesses.

In his new role, Citron will oversee the delivery of The Fine Art Group's world-class, comprehensive services across advisory, private sales, art finance, art investment, appraisals, collection management, and philanthropy, working with **350 family offices in 28 countries** and advising on over **\$20 billion of assets annually**. The transition enables Hoffman, in his ongoing role as Founder and Chairman, to expand his focus on strategic growth and deepening client relations.

Together, Citron and Hoffman will lead the high-profile executive hires that underscore the company's accelerated growth. Executive appointments include **Michael Macaulay**, who will take on the role of **Executive Vice President, Head of European Art Division**, beginning in December. Macaulay joins the firm after a distinguished tenure at Sotheby's, where he served as Deputy Chairman, European Head of Contemporary Art.

"After a period of exceptionally rapid growth, it is a pivotal moment for The Fine Art Group to solidify its leadership position as the most comprehensive and independent resource in the global art and luxury ecosystem. I am pleased to welcome so many exceptional new executives to The Fine Art Group, each of whom has demonstrated outstanding leadership in their areas of expertise and will further advance our industry leadership. I especially look forward to continuing my work with Ken Citron, whose business expertise and cross-market understanding has already fortified and

enhanced our global reach, resources, and ability to service clients,” said **Hoffman**. “I am confident in Ken’s commitment, and that of our executive team, to continuing our client-first mandate—providing the most strategic, expert solutions to clients, without the underlying pressures, motivations, or costs that often drive traditional advisories, dealers, banks, and auction houses.”

“I joined The Fine Art Group last year because of a deep admiration and excitement about its incredible scope and potential for scale. It is a unique model in the industry—one that attracts top talent and offers unparalleled opportunities for growth in this changing market. Innovation has been the hallmark of Philip’s leadership and reputation, and I look forward to developing the business with him, building on the firm’s legacy and continuing to deliver exceptional results for our clients. What sets The Fine Art Group apart is our ability to combine the personalized, agile service of a boutique agency with the reach, expertise, and resources of a global platform. The Fine Art Group’s pioneering leadership in art financing and lending is a particularly significant area of focus and growth in the coming years—one I’m eager to continue developing,” said **Citron**.

"I am absolutely thrilled to be joining The Fine Art Group later this year as EVP, Head of the European Art Division. The commercial art world is currently undergoing the most significant transformation that I have experienced in the past 20 years. Navigating the challenges and seizing the opportunities of this paradigm shift require rapid innovation and dynamic adaptability. These competencies define The Fine Art Group to its core, and it is extremely exciting to join the leadership of an organization that is bringing together the most talented and experienced operators from across the industry. Building on their distinguished track record—and working together in a thriving coalition characterized by trust, confidentiality, and dedication—our unwavering commitment will be to provide the best possible service to our clients across the full spectrum of this fast-evolving art market," said **Macaulay**.

Macaulay joins on the executive team **Marisa Kayyem**, Senior Director, Global Head of Business Development, who joined The Fine Art Group in early 2024, following more than a decade at Christie’s and roles as an independent art advisor; longstanding executive **Anita Heriot**, President of The Fine Art Group, The Americas, in the recently launched Rockefeller Center, New York office; and **Freya Stewart**, CEO of Art Finance & Group General Counsel, in the Mayfair, London office.

As The Fine Art Group deepens its global presence and network, the company continues to bring on a range of additional art advisors and business developers in key markets. New hires include **Alejandra Rossetti**, a collections advisory expert previously with Sotheby’s who brings nearly three decades of experience to her new role as Senior Advisor for Business Development in **Miami**; **Jessica Phifer**, who, following over 15 years at Christie’s, joins the team as Director of Business Development and Art Advisory in **Houston**; **Pauline Haon**, Director, Benelux – International Post-war and Contemporary Art Specialist, based in **Brussels**, who recently joined The Fine Art Group following her role as Director and Senior Specialist in 20th/21st Century Art at Christie’s; and **Joanna Hattab**, Director, Art Advisory, based in **London**, who joins the firm on October 1, after more than a

decade at Christie's. These new hires bring deep expertise, trusted client relationships, and an insider understanding of both regional markets and global trends, advancing the firm's mission to deliver tailored, client-first, and forward-thinking solutions. They join The Fine Art Group's team of advisors across the firm's already active markets including New York, London, Hong Kong, Brussels, Los Angeles, Palm Beach, Miami, Charleston, San Francisco, Houston, Philadelphia, Dubai, and Sydney.

###

About Ken Citron

Ken Citron, CEO, joined The Fine Art Group in 2024 as the Chief Operating Officer with more than 20 years of leadership experience spanning the art, media, and global business sectors. He previously served as the Chief Operating Officer for Christie's, where he was instrumental in developing and executing the firm's global strategy, modernizing its infrastructure, and launching its e-commerce platform. He later joined Sotheby's as Executive Vice President of Operations and Chief Transformation Officer, where he led enterprise-wide initiatives in logistics, client services, and technology—contributing to the company's successful private acquisition. He steps into his new role as Chief Executive Officer with a distinctive blend of strategic insight, operational excellence, and deep expertise in the international art market.

About Michael Macaulay

Michael Macaulay is a leading specialist and executive in the international art market and a trusted advisor to an extensive array of international private collectors, museums, and institutions. He brings to The Fine Art Group more than 18 years at Sotheby's London and New York, in positions ranging from Deputy Chairman and Head of Contemporary Art, Europe; Senior Vice President, Head of Contemporary Art Evening Auctions; and Director of Client Coverage, Global Fine Arts. At Sotheby's, he was integral to many of the most celebrated auctions of the past two decades and was also consistently one of the firm's top private sales experts. As an auctioneer since 2016, he personally conducted a number of Sotheby's top tier Evening Auctions, as well as numerous high-profile sales across various categories internationally. He is a passionate benefit auctioneer who has helped raise tens of millions of dollars for a variety of extraordinary causes through his voluntary work. Macaulay holds a First-Class Honours degree from the Courtauld Institute in the History of Art, and was also awarded the Institute Prize for his final year dissertation on fifteenth-century Florentine ceramics.

Media contacts:

Caroline McKinley / Mason Wright / Barbara Escobar

thefineartgroup@resnicow.com