



Allan Schwartzman and The Fine Art Group to Collaborate on Initiatives To Provide Enhanced Advisory Services

Bringing Together the Complementary Skills and Resources of The Fine Art Group and Schwartzman&

NEW YORK & LONDON – March 31, 2022: Allan Schwartzman and Philip Hoffman, principals of Schwartzman& and The Fine Art Group, respectively, today announced plans to collaborate on key business initiatives to provide enhanced advisory services to existing and future clients. By leveraging the complementary skills and resources of their two firms, Allan and Philip will be uniquely positioned to address the needs of an everchanging market for both multigenerational and emerging collectors, in addition to artists and institutions. Specific areas of collaboration will include services ranging from valuations and collection development to investment opportunities and philanthropic giving, among others.

Allan Schwartzman commented, “What may appear as an unlikely alliance is born from mutual respect and shared values. Rather than exist as competitors, Philip and I recognize the unique opportunity that we can create for our clients and the broader market. Philip has spent decades building a specific set of skills and experience that I don’t currently offer in-house. Additionally, given the size and scope of his firm, he engages with a pool of clients that I may not necessarily encounter. Together, we can be a more meaningful resource for our respective clients.”

“As a curator and thought leader, Allan has built a unique space and reputation in the art world,” said Philip Hoffman. “His strategic vision is sought after by some of the most esteemed collectors, artists and institutions in the world. Adding his expertise and experience to even a handful of opportunities, while we each maintain our independence and separate businesses, allows us to do something truly unique in the

marketplace. And as our firm has recently expanded our presence in the United States, this alliance with Allan and his team is perfectly timed. We both believe deeply in the future of collecting, and together we have the collective knowledge and resources to address not only today's market but to help shape the future."

Over three decades, Allan and Philip have distinguished themselves and built successful businesses serving clients across all aspects of the art world. Beginning his career as a curator and a founding staff member of the New Museum of Contemporary Art in New York, Allan has guided the formation of private and public collections, executed legacy and market development strategies for artists (including estates and foundations), and formulated cultural development plans for civic projects – services now part of his firm, Schwartzman&. Philip began his career in the financial services industry before joining Christie's and rising to the level of the Deputy CEO of Europe. He then spent 20 years, building his firm, The Fine Art Group, into an international market leader in art investment, art finance and art advisory that operates in six countries.

The idea of a potential collaboration between the two firms gathered steam when Jan Prasens was appointed Deputy Chairman of The Fine Art Group in September 2021. During his more than two decades at Sotheby's, Jan worked closely with Allan Schwartzman and was eager to explore ways to work together. While the collaboration does not include any financial investment or ownership stake in each other's firms, The Fine Art Group's New York-based team will share space with Schwartzman& in their West 22nd Street offices in Chelsea.

About Schwartzman&

Headquartered in the Dia Art Foundation building in New York, [Schwartzman&](#) offers comprehensive advisory services to the full spectrum of individuals and organizations, private and public, involved in forming, assessing, or rethinking the possibilities of art collections. The team of sixteen brings expertise from all aspects of the art world including galleries, museums, auction houses, artist studios and foundations. As part of an ongoing commitment to foster a dialogue around developments in the rapidly changing world of art, Schwartzman& is pleased to help bring the art world symposium [Talking Galleries](#) to New York on April 4 & 5, 2022. The event will bring together museum directors, gallerists, curators, artists, scholars, journalists, non-profit leaders, auction houses and art fair executives to tackle the significant issues facing the art world today. Schwartzman& also recently debuted the podcast [Hope & Dread](#) in collaboration with Charlotte Burns. The documentary series examines recent clashes of power in culture with interviews by more than 30 guests, from artists to museum directors, philanthropists to politicians.

About The Fine Art Group

Recently marking its 20th anniversary, [The Fine Art Group](#) is an independent global team of nearly 60 advisors and art finance experts committed to supporting clients across all collector markets through its

five core service offerings: [Advisory](#), [Art Finance](#), [Sales Agency](#), [Investment](#) and [Appraisals](#). From asset-secured loans and consignment management, to their position as the world's leading art investment house, The Fine Art Group offers a unique set of services and expertise in today's art world with locations in London, New York, Los Angeles, Philadelphia and Dubai. The acquisition of Pall Mall Art Advisors in 2021 brought even greater depth and wider global reach, with in-house expertise now spanning Western Art from 1500 to the present day, as well as fine jewelry, watches and valuable collectibles, and a trusted network of vetted consultants for bespoke category insight.

Media Contacts:

Schwartzman&: Tommy Napier, tommy.napier@finnpartners.com

The Fine Art Group: Daryl Boling, darylboling@fineartgroup.com