

PICASSO OR PORSCHE? UNDERSTANDING COLLECTIONS AS A FINANCIAL ASSET

CREDITS: 1 FOR CFP, CPA*; 1.25 FOR CTFA

CLASS LENGTH: 1 HOUR

CLASS FORMATS AVAILABLE: LIVE GROUP, LIVE INTERACTIVE WEBINAR

COURSE REVIEW

Over the past ten years, classic cars, fine art, wine and other passion assets have appreciated significantly in value. In addition acquiring the pieces as an investable asset, many clients buy art and collectables because they are passionate collectors. A client needs to have knowledge about their acquisitions and their corresponding markets to maximize profit and to minimize taxation. When presented with a collection of passion assets such as art, classic cars wine, jewelry and other valuable collectibles, a financial, risk or legal advisor can face challenges when determining whether it constitutes an investment grade significant asset or is merely a decorative acquisition, but not an essential part of their overall portfolio.

TOPICS COVERED

- What is a valuable passion asset?
- Understanding collecting trends and market fluctuation for classic cars, art and other passion assets
- How does the global market affect value?
- Issues with passion assets
- Recognize risk management issues related to passion assets
- Using passion assets as a liquidity tool

ADMINISTRATIVE INFO

*This CE Class is free to attend.

*Class reviewed and updated as of 12/24/2021.

*For more information regarding administrative policies such as complaints, please contact Elizabeth Levesque at 1 (610) 254 8400.

*CPA credit is available for live group classes only.

